

SEDANIA INNOVATOR BERHAD
[Registration No. 201301044527 (1074350-A)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE SIXTH ANNUAL GENERAL MEETING ("6TH AGM") OF THE COMPANY HELD AT MAPLE & CYPRESS ROOM, LEVEL C, ONE WORLD HOTEL, FIRST AVENUE, BANDAR UTAMA CITY CENTRE, 47800 PETALING JAYA, SELANGOR DARUL EHSAN ON MONDAY, 29 JUNE 2020 AT 10:12 A.M.

At the 6th AGM of the Company held on 29 June 2020, all the resolutions as set out in the Notice of the 6th AGM dated 12 May 2020, were duly passed by way of poll by the shareholders and proxies present thereat.

The following are the key questions that were raised from the floor, which were adequately responded and addressed by the Executive Directors and the Chief Executive Officer of the Company:-

Q1: Did the Company saw any huge financial impacts during the first half of 2020?

The Company had identified that the health and safety of the staff as well as the ability to maintain sustainable cash flow as the primary subjects for Management's attention. The Company took cognisance of the above factors where it would help the business to ramp up more quickly once the Covid-19 pandemic is subsided. In addition, the 20% General Mandate would also aid the Company in seeking additional funds for future businesses.

Q2: How does Covid-19 pandemic affect the Company's supply chain?

The Meeting was informed that Covid-19 pandemic did have some impact on the Company's supply chain even though some of the services have been completed prior to the outbreak of the Covid-19 pandemic. However, the impact on the supply chain would be minimal in view that the business operations and implementation of services had resumed as usual during the Recovery Movement Control Order.

Q3: Given the declining performance of Sharing Platform over the past few years, what were the plans and steps to be taken by the Company to reposition the business of Sharing Platform?

The Meeting was informed that the business of Sharing Platform had been positively impacted since last year and the revenue of Sharing Platform had increased during the Movement Control Order ("MCO") period. Moving forward, the Company would be looking at developing additional commodities and values added services by leveraging on the existing platform. During the MCO period, the Company had developed and completed the "WhatsApp Chatbot" which was mainly served as an interface for the users to transact on the platform.

Q4: How would ESPL differentiate itself with other eSports competitors?

The Meeting was informed that most of the eSport platforms were centred on professional tournaments and professional players only, while ESPL was a complete ecosystem built to attend to a larger community where there were more casual players and amateur players.

SEDANIA INNOVATOR BERHAD
[Registration No. 201301044527 (1074350-A)]
(Incorporated in Malaysia)

(Summary of key matters discussed at the 6th AGM held on 29 June 2020 – cont'd)

The platform of ESPL also integrated various stakeholders e.g. game publishers, game players, mentors, education platforms, e-commerce marketplace and etc. ESPL was expected to be one (1) of the biggest platforms that able to attend to all future digital players around the world.

Q5: How would the Company improve its Profit Before Tax ("PBT") and net margins?

The Meeting was informed that the Company had been consistently restructuring its costs in order to align with the economic conditions and potential business environments. For instance, in order to reduce the impact arising from the Covid-19 pandemic, all employees and Directors of the Company had agreed on voluntary reduction of 30% on their salary or remuneration during the MCO period.

Apart from focusing on the high margin businesses (i.e. FinTech segment and Sharing Platform), the Company would also focusing on other business segments that would support contract building revenue based (i.e. GreenTech segment and IoT Solutions) in order to maintain a healthy net margins and PBT.

For the rest of the items on the Agenda, there were no questions raised by the shareholders and proxies at the 6th AGM of the Company.

** End of Summary **